

NOTIFICATION OF ATTENDANCE AND PROXY FORM FOR ADVANCE VOTING

Submitted to Vostok Emerging Finance Ltd. no later than Friday, 16 October 2020.

The holder of depository receipts below is hereby notifying the company of its participation and exercising the voting right for all of the holder's depository receipts in Vostok Emerging Finance Ltd., Reg. No. 50298, with its registered office in Hamilton, Bermuda, (the "**Company**") at the special general meeting on Thursday, 22 October 2020 at 10:00 CEST at Advokatfirman Vinge's offices, Stureplan 8, SE-111 87 Stockholm, Sweden (the "**Meeting**"). The holder of depository receipts hereby appoints Lars O Grönstedt as proxy, with the power to appoint his substitute, and hereby authorizes him to represent and to vote, as designated on this voting form, for all of the Common Shares of the Company represented by depository receipts that the holder of depository receipts is entitled to vote for at the Meeting. This proxy, when properly executed, is exercised in accordance with the voting options marked below.

Name of the holder of depository receipts	Personal identity number/registration number
Telephone number	E-mail
Place and date	
Signature	
Clarification of signature	

Instructions to vote in advance:

- Complete the information of the holder of depository receipts above.
- Select the preferred voting options below. If no option is chosen, this proxy will be voted "For" on such option.
- Print, sign and send the form in the original to Computershare AB, Vostok Emerging Finance Ltd., the Meeting, Box 5267, SE 102 46 Stockholm, Sweden. A completed and signed form may also be submitted electronically to sgm@vef.vc.
- If the holder of depository receipts is a legal entity, a copy of a registration certificate or a corresponding document for the legal entity shall be enclosed together with the form.

- Please note that a holder of depository receipts whose depository receipts have been registered in the name of a bank or securities institute must re-register its depository receipts in its own name to vote. Instructions for this is included in the notice convening the Meeting.
- If a holder of depository receipts does not intend to exercise its voting right by way of advance voting, the proxy form for advance voting should not be submitted.

A holder of depository receipts cannot give any other instructions than selecting one of the options specified at each point in the form. A vote (*i.e.* the advance voting in its entirety) is invalid if the holder of depository receipts has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per holder of depository receipts will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or incorrectly completed form may be discarded without being considered.

The form, together with any enclosed authorization documentation, shall be provided to Vostok Emerging Finance no later than Friday, 16 October 2020. An advance vote instruction can be withdrawn up to and including Friday, 16 October 2020 by contacting Vostok Emerging Finance by e-mail to sgm@vef.vc. Thereafter, an advance voting instruction can only be withdrawn if the holder of depository receipts is present, at the Meeting.

For complete proposals for the items on the agenda, kindly refer to the notice convening the Meeting and the proposals on Vostok Emerging Finance's webpage, www.vostokemergingfinance.com.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Special General Meeting in Vostok Emerging Finance Ltd. on 22 October 2020

The options below comprise the proposals submitted by the board of directors which are included in the notice convening the Meeting.

1. Election of Chairman for the Meeting Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
3. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
5. Resolution that the Meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
6. Determination of remuneration to the Directors Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
7. Election of Directors and chairman
7.1 Election of Directors a) Lars O Grönstedt Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/> b) Per Brilioth Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/> c) Ranjan Tandon Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/> d) David Nangle Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/> e) Allison Goldberg Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
7.2 Election of chairman a) Lars O Grönstedt Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8. Resolution regarding amendments to the long term incentive program 2020 (LTIP 2020) a) amendments to the terms and conditions of LTIP 2020 Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>

b) amendment of the Company's Bye-Laws

Yes No Abstain

c) issue incentive shares to participants

Yes No Abstain

9. Resolution regarding authorization for the Board of Directors to issue new shares

Yes No Abstain

10. Resolution to change the Company's name to VEF Ltd.

Yes No Abstain